

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1541
Version:	Introduced
Request Number:	11226
Author:	Rep. Patzkowsky
Date:	2/7/2025
Impact:	\$0

Research Analysis

HB 1541, as introduced, provides that no single linked deposit for an at-risk farm or ranch operation exceeds one million dollars. No single linked deposit for a healthy corner store can exceed \$350,000. Only one linked deposit will be made outstanding at any one time to an eligible agriculture business. A completed agricultural linked deposit loan package must be returned with a written approval or rejection within 10 business days. The State Treasurer cannot invest more than the lesser of five hundred million dollars or 15% of all available monies for investment in all linked deposit programs.

Prepared By: Suzie Nahach

Fiscal Analysis

HB 1541 modifies several definition related to the Agriculture Linked Deposit Program as well as raises the amount of state funds that can be used towards state investment into certain farms or ranches in the state as part of this program. Per the State Treasurer's office, this measure would not have any significant impact on state investment revenues nor would this measure require any additional funding to the agency.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.